

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
January 31, 2021

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STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE

STATEMENTS OF REVENUE AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of January 31, 2021

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Centennial - Operating	20,921.15	0.00	20,921.15
Centennial - Reserve Account	0.00	56,284.73	56,284.73
Centennial - Reserve CDs	0.00	53,818.69	53,818.69
Total Checking/Savings	<u>20,921.15</u>	<u>110,103.42</u>	<u>131,024.57</u>
Other Current Assets			
Assessment Receivable	16,269.22	0.00	16,269.22
Allowance for doubtful account	-10,041.34	0.00	-10,041.34
Prepaid insurance	5,258.15	0.00	5,258.15
Total Other Current Assets	<u>11,486.03</u>	<u>0.00</u>	<u>11,486.03</u>
TOTAL ASSETS	<u><u>32,407.18</u></u>	<u><u>110,103.42</u></u>	<u><u>142,510.60</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	10,689.50	0.00	10,689.50
Deferred Maintenance Fees	15,116.66	0.00	15,116.66
Prepaid Maintenance Fees	7,175.00	0.00	7,175.00
Total Current Liabilities	<u>32,981.16</u>	<u>0.00</u>	<u>32,981.16</u>
Total Liabilities	32,981.16	0.00	32,981.16
Equity			
Restricted equity			
Park / Common Area	0.00	20,970.32	20,970.32
Trail Repair	0.00	14,750.42	14,750.42
Property Restoration	0.00	17,025.29	17,025.29
Playground Equipment	0.00	11,750.00	11,750.00
Irrigation Pump	0.00	2,800.00	2,800.00
Ent Walls/Lights/Island	0.00	11,150.00	11,150.00
Park Parking Lot	0.00	3,250.00	3,250.00
Park Pavillion	0.00	3,675.00	3,675.00
Capital Items	0.00	5,683.39	5,683.39
Allocated surplus	0.00	19,049.00	19,049.00
Total Restricted equity	<u>0.00</u>	<u>110,103.42</u>	<u>110,103.42</u>
Operating fund balance	1,475.51	0.00	1,475.51
Net Income	-2,049.49	0.00	-2,049.49
Total Equity	<u>-573.98</u>	<u>110,103.42</u>	<u>109,529.44</u>
TOTAL LIABILITIES & EQUITY	<u><u>32,407.18</u></u>	<u><u>110,103.42</u></u>	<u><u>142,510.60</u></u>

02/25/21

Foxwood Homeowners Association Inc

Statements of Revenue & Expense - Budget vs. Actual

January 2021

	Jan 21	Budget	Jan 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	7,558.34	7,558.38	7,558.34	7,558.38	90,701.00
4021 · Reserve Assessments	1,825.00	1,825.00	1,825.00	1,825.00	7,300.00
4060 · Late Charges	10.50	0.00	10.50	0.00	0.00
4070 · Bldg Review Bd Fees	450.00	0.00	450.00	0.00	0.00
4280 · Interest income	1.75	0.00	1.75	0.00	0.00
4281 · Reserve Interest Income	32.49	0.00	32.49	0.00	0.00
Total Income	9,878.08	9,383.38	9,878.08	9,383.38	98,001.00
Total Income	9,878.08	9,383.38	9,878.08	9,383.38	98,001.00
Gross Profit	9,878.08	9,383.38	9,878.08	9,383.38	98,001.00
Expense					
Administration Management					
8020 · Property Management F...	850.00	850.00	850.00	850.00	10,200.00
8040 · Postage and Delivery	9.15	33.37	9.15	33.37	400.00
8060 · Copies/Printing/Supplies	89.65	183.37	89.65	183.37	2,200.00
8080 · Accounting/Auditing	50.00	50.00	50.00	50.00	600.00
8090 · Social Committee	0.00	16.63	0.00	16.63	200.00
8100 · Legal Services	4,189.50	833.37	4,189.50	833.37	10,000.00
8120 · Insurance Property/Gen...	428.07	460.00	428.07	460.00	5,520.00
8241 · Taxes/Dues/Fees	0.00	18.75	0.00	18.75	225.00
8342 · Contingency-bad debt	116.33	116.63	116.33	116.63	1,400.00
8300 · Security	0.00	20.87	0.00	20.87	250.00
8465 · Annual Corporate Report	0.00	5.12	0.00	5.12	61.00
Total Administration Management	5,732.70	2,588.11	5,732.70	2,588.11	31,056.00
Maintenance					
5040 · General Maintenance	0.00	295.38	0.00	295.38	3,545.00
Total Maintenance	0.00	295.38	0.00	295.38	3,545.00
Grounds Maintenance					
6040 · Contracted Lawn Service	4,175.00	4,175.00	4,175.00	4,175.00	50,100.00
6080 · Landscape Misc / Mulch	0.00	166.63	0.00	166.63	2,000.00
6085 · Berm / Entry Maintenance	0.00	41.63	0.00	41.63	500.00
6119 · Irrigation Repairs	0.00	50.00	0.00	50.00	600.00
6230 · Walkover/Trail Mainten...	0.00	41.63	0.00	41.63	500.00
6240 · Pest Control	0.00	25.00	0.00	25.00	300.00
Total Grounds Maintenance	4,175.00	4,499.89	4,175.00	4,499.89	54,000.00
Utilities					
7900 · Electric	122.00	133.37	122.00	133.37	1,600.00
7930 · Trash Removal	40.38	41.63	40.38	41.63	500.00
Total Utilities	162.38	175.00	162.38	175.00	2,100.00
Total Expense	10,070.08	7,558.38	10,070.08	7,558.38	90,701.00
Net Ordinary Income	(192.00)	1,825.00	(192.00)	1,825.00	7,300.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	32.49	0.00	32.49	0.00	0.00
9100 · Reserve allocation	1,825.00	608.37	1,825.00	608.37	7,300.00
Total Other Expense	1,857.49	608.37	1,857.49	608.37	7,300.00
Net Other Income	(1,857.49)	(608.37)	(1,857.49)	(608.37)	(7,300.00)
Net Income	(2,049.49)	1,216.63	(2,049.49)	1,216.63	0.00

For Association Members Only